



ੴ ਵਾਹਿਗੁਰੂ ਜੀ ਕੀ ਫਤਹਿ

ਖਾਲਸਾ ਕਾਲਜ ਚੈਰੀਟੇਬਲ ਸੁਸਾਇਟੀ, ਅੰਮ੍ਰਿਤਸਰ Khalsa College Charitable Society, Amritsar

ਨੰਬਰ : 7184-7203

ਮਿਤੀ : 10/7/2021

Director-cum-Principals/Principals

1. Khalsa College, Amritsar.
2. Khalsa College of Education, Amritsar
3. Khalsa College for Women, Amritsar
4. Khalsa College of Education, Ranjit Avenue, Amritsar.
5. Khalsa College of Nursing, Amritsar.
6. Khalsa College of Engineering and Technology, Ranjit Avenue, Amritsar.
7. Khalsa College of Pharmacy, Amritsar.
8. Khalsa College (Amritsar) of Technology and Business Studies, Mohali.
9. Khalsa College of Physical Education, Heir, Amritsar.
10. Khalsa College of Veterinary and Animal Sciences, Amritsar.
11. Khalsa College Chawinda Devi, Amritsar.
12. Khalsa College of Laws, Amritsar.
13. Khalsa College of Management and Technology, Ranjit Avenue, Amritsar.
14. Sri Guru Teg Bahadur College for Women, Amritsar.
15. Khalsa College Sr. Secondary School, Amritsar.
16. Khalsa College Girls Sr. Secondary School, Amritsar.
17. Khalsa College Public School, G.T. Road, Amritsar.
18. Khalsa College International Public School, Ranjit Avenue, Amritsar
19. Khalsa College Public School, Heir, Amritsar.
20. Manager (Projects), Works Deptt.

This is in reference to the letter received from our Chartered Accountants, regarding the provisions of new sections 206AB and 206CCA of Income Tax Act 1961. W.e.f 01-07-2021, you are hereby informed to compliance with the above said act immediately. The Copy of letter received from our Chartered Accountants along with copy of Act is attached herewith.

(RAJINDER MOHAN SINGH CHHINA)
Honorary Secretary

TDS COMPLIANCE

From: SKMM CA (skmmca@hotmail.com)

To: cspk1959@gmail.com; rupamgupta69@gmail.com; nchadha25@yahoo.com; mohinaca@gmail.com; gobindyarns@gmail.com; hindoil13@gmail.com; honysecykca@yahoo.com; parmodhchhina@yahoo.com; trivenisehgal@yahoo.co.in; rajivmalhan69@gmail.com; sunilsharda77@gmail.com; rajivmehra35@yahoo.com

Date: Saturday, 26 June, 2021, 12:03 pm IST

YOU ARE REQUESTED TO MAKE DUE COMPLIANCE OF THE PROVISIONS OF NEW SECTIONS 206AB AND 206CCA OF INCOME TAX ACT, 1961 INSERTED W.E.F 01.07.2021 WHILE DEDUCTING TDS/TCS FOR NON-FILERS OF INCOME TAX RETUENS. IN CASE YOU NEED ANY FURTHER CLARIFICATIONS, KINDLY CONTACT US.

S. 206AB

(5) The deductee shall furnish his Permanent Account Number to the deductor and both shall indicate the same in all the correspondence, bills, vouchers and other documents which are sent to each other.

(6) Where the Permanent Account Number provided to the deductor is invalid or does not belong to the deductee, it shall be deemed that the deductee has not furnished his Permanent Account Number to the deductor and the provisions of sub-section (1) shall apply accordingly.]

(7) The provisions of this section shall not apply to a non-resident, not being a company, or to a foreign company, in respect of—

- (i) payment of interest on long-term bonds as referred to in section 194LC; and
- (ii) any other payment subject to such conditions as may be prescribed.]

[Special provision for deduction of tax at source for non-filers of income tax return.

206AB. (1) Notwithstanding anything contained in any other provisions of this Act, where tax is required to be deducted at source under the provisions of Chapter XVIIIB, other than section 192, 192A, 194B, 194BB, 194LBC or 194N on any sum or income or amount paid, or payable or credited, by a person (hereafter referred to as deductee) to a specified person, the tax shall be deducted at the higher of the following rates, namely:—

- (i) at twice the rate specified in the relevant provision of the Act or
- (ii) at twice the rate or rates in force or
- (iii) at the rate of five per cent.

(2) If the provisions of section 206AA is applicable to a specified person, in addition to the provision of this section, the tax shall be deducted at higher of the two rates provided in this section and in section 206AA.

(3) For the purposes of this section "specified person" means a person who has not filed the returns of income for both of the two assessment years relevant to the two previous years immediately prior to the previous year in which tax is required to be deducted, for which the time limit of filing return of income under sub-section (1) of section 139 has expired; and the aggregate of tax deducted at source and tax collected at source in his case is rupees fifty thousand or more in each of these two previous years:

71. Substituted by the Finance Act, 2016, w.e.f. 1-6-2016. Prior to its substitution, sub-section (7), as inserted by the Finance Act, 2013, w.e.f. 1-6-2013 and later on amended by the Finance (No. 2) Act, 2014, w.e.f. 1-10-2014, read as under :

"(7) The provisions of this section shall not apply in respect of payment of interest on long-term bonds as referred to in section 194LC, to a non-resident, not being a company, or to a foreign company."

71a. Inserted by the Finance Act, 2021, w.e.f. 1-7-2021.